

FINAL REPORT ON MUTUAL LIFE

Trustees' Committee's on Organization and Management Is Made Public.

ALL DEPARTMENTS EXAMINED.

Methods Employed by Bond and Mortgage Department is Criticized.

New York, June 29.—The sixth and final report of the committee appointed by the Mutual Life trustees last October to examine into the organization and management of the company, was made public today.

Practically every department of the company was examined by expert accountants, and while charges of mismanagement and wrongdoings are made, the report as a whole contains little that has not already been disclosed.

Accompanying the final report is a supplementary statement by the investigators, William H. Truesdale and John W. Aushinchloss, which explains some of the statements made by the experts.

It is stated, for instance, that the company holds about \$29,000,000 worth of real estate mortgage loans, which are in excess of 60 per cent of the value of the properties which form their security.

The committee explains, however, that nothing unlawful or unwise exists in the matter of these loans, in support of the claim that the real estate holdings of the company have been estimated at conservative figures.

The supplementary statement says the company has sold more than 20 pieces of real estate, aggregating \$1,900,000, since the early part of the year, and these holdings brought over \$400,000 above their appraised value.

Former President McCurdy and his son, Robert H. McCurdy, are mildly scolded by the investigators for failing to supply them with certain information.

On the subject of the company's securities holdings, the committee adds that during the past four years there has been a net profit of \$1,500,000 upon the securities sold or still held by the company.

Criticism is made of the methods employed by the bond and mortgage department of the company.

Of the foreign loans examined the report says that 117 cases of irregularities, involving \$45,177, were disclosed.

Under the head of expenditures of a questionable character and for purposes not disclosed by the books and vouchers of the company, the report says:

They aggregate, for the entire period (Jan. 1, 1889, to Dec. 31, 1905), the sum of \$913,574.

The investigating committee concludes its report with a statement that it is the committee's opinion that President Peabody and his staff are making the most conscientious and thorough effort to conduct the affairs of the company on a broad, correct and conservative business basis.

CORP. TANNER'S WIFE KILLED IN AUTO ACCIDENT.

Helena, June 29.—Mrs. James Tanner, wife of the commander-in-chief of the Grand Army of the Republic, died this afternoon as the result of an automobile accident.

Gen. and Mrs. Tanner arrived here this morning from the general being on a visit of inspection to the Montana department of the Grand Army.

This afternoon Gen. and Mrs. Tanner, Mrs. J. K. Toole, wife of the governor, and Gen. Lester Wilson of Boise, made up an automobile party, visiting points in the vicinity of the city.

On the way to Fort Harrison, while going at a fairly swift rate along a narrow road, the chauffeur turned out to make room for a freight wagon.

The wagon struck the automobile and the road was not wide enough, the automobile running off the edge, turning over and throwing the occupants out.

Mrs. Tanner struck the ground first, Mrs. Toole and Gen. Wilson falling on top of her. She was taken to a hospital, dying just as she reached there. The other members of the party were not seriously hurt.

VENEZUELA MUST SETTLE.

United States Will Press Early Settlement of Claim.

Washington, June 29.—Shortly after Gen. Cipriano Castro resumes the presidency of Venezuela, on July 5, he will find himself confronted by requests from the United States for the settlement of American claims against his government.

For more than a year Castro has not been bothered by the United States. Meanwhile Judge W. J. Caffery visited Venezuela and investigated the American claims, and the state department has been busily engaged in reviewing the cases and putting them in condition to be pressed.

What seemed to be indifference on the part of the United States has been only caution, and the state department will take up his work where it was allowed to rest after the sending of a note to Castro by Secy. of State Hay which was practically an ultimatum.

NEW HEAD PACIFIC MUTUAL.

Los Angeles, June 29.—The board of directors of the Pacific Mutual Life Insurance company today selected George S. Cochran, president of the company, to succeed Wilbur S. Tupper, whose resignation was accepted by the board two days ago.

was found in his rooms here today. Death was caused by inhaling gas. Letters found in his room showed that his wife and child had just left him because of his alleged excesses.

COUNTERFEITERS CONFESS.

Four Men Arrested in Oregon Make Clean Breast of Matter.

Portland, Or., June 29.—United States Secret Service today appointed Bell as successful in securing confessions from four of the men arrested in connection with the finding of a counterfeit plant on the Bastian ranch near Huntington, Or., this week.

Gov. HARRIS NAMES SECRETARY. Dayton, O., June 29.—Samuel J. Flickinger was today appointed private secretary to Gov. Harris.

EXPLOSION KILLS THREE MEN. Eveleth, Minn., June 29.—Three men lost their lives in a powder explosion at the Mohawk mine, between Biwabik and Aurora, last night.

HANOVER FIRE INS. CO.

New York, June 29.—At a special meeting of the Hanover Fire Insurance company today it was voted to increase the capital stock of the company from \$500,000 to \$1,000,000.

DESTRUCTIVE FOREST FIRES.

El Paso, Tex., June 29.—Telegrams from Nueva Casa Grande, Chihuahua, around which are located the Mormon colony, state that destructive forest fires are raging there and that the timber has been damaged considerably.

A telegram was received today from Lord Beresford, brother of Admiral Lord Beresford of England, calling for assistance to his Obolito ranch.

PLEGGED TO TOTAL ABSTINENCE

Chicago, June 29.—Stephen C. Sumner, business agent for the Milk Wagon Drivers' union, has launched a total abstinence society in his organization.

He has induced about 100 milk wagon drivers to sign the pledge within the past few months.

When he signed an agreement with the employers some time ago, Sumner caused to be inserted a clause providing that drunkenness or dishonesty, incompetency, drinking or smoking while on duty should lead to expulsion from the union.

CHAMPION TELEGRAPHER. Boston, June 29.—David Ellington of New York won the title of world's champion telegraph operator and the silver trophy offered by Andrew Carnegie at the international tournament of telegraphers held at Tremont Temple yesterday and last night in this city.

Ellington won first place in four of the classes. He won first place in the contest for broken work, shared first honors with H. J. Finn of the Boston office.

MILWAUKEE CASE DISMISSED. Los Angeles, Cal., June 29.—At the request of the deputy district attorney, the complaint recently filed against John B. Milward, a Pennsylvania telegraph operator, was dismissed yesterday from custody.

NOT AFTER KANN COLLECTION. New York, June 29.—Rutherford Stuyvesant, one of the directors of the Metropolitan museum of art returned to this city from Europe yesterday, and denied that the museum was trying to purchase the Rodolph Kann art collection.

AMERICAN FARM PRODUCTS TRUST FORMED. New York, June 29.—The Herald today says:

Backed by unlimited capital and supported by many of the most prominent bankers here, a new trust has been planned on American soil, known as the American Farm Products company, and established for the purpose of taking absolute control of all dairy products, chickens and butter.

It is asserted by those who control the American Farm Products company that it will bring about an increased and uniform price to the producer, a diminished price to the consumer, giving him a superior and purer grade of dairy products, and greatly improving present methods of distribution.

The commission merchant's profit will be eliminated and the great corporation will take the responsibility of delivering butter and milk from the hands of the farmer to the hands of the consumer.

Behind the great enterprise are a score of the wealthiest men in America, who already have put in about \$20,000,000 and are prepared to "ship in" additional millions as they are required.

Among eastern capitalists interested in the trust are Levi P. Morton, Thomas F. Ryan, Harry Payne Whitney, Anthony Brady, E. J. Berwind, Kuhn, Loeb & Co., and several other large banking houses and individual capitalists.

The headquarters of the company are at 52 Broadway.

At a meeting of the board of directors held June 25 these officers were elected: President, James R. Morse; first vice president, Henry D. Cooke; second vice president, K. L. Wiley; treasurer, Grant Hugh Browne; secretary, Eugene Deu Marsie; executive committee, Messrs. Morse, Cooke, Browne, Deu Marsie and John H. Flieger.

WORKMEN POUND DETECTIVES. St. Petersburg, June 29.—Detectives disguised as workmen were denounced and nearly battered to death with "knockie dusters" at a workmen's meeting today.

CHARGED WITH EMBEZZLEMENT. Washington, June 29.—Charles McWalter, assistant cashier of the Washington city postoffice, was arrested tonight on complaint of city Postmaster John A. Merrill, charged with the embezzlement of \$10,000.

DEATH FROM INHALING GAS.

Seattle, June 29.—The dead body of Edwin L. Key, Jr., former deputy sheriff of Polk county, Minn., and a well-known politician of Populist days there,

EVOLUTION OF HUMAN INDUSTRY

Shown to be Due to the Study And Application of Natural Laws.

STOVE AND STEAM ENGINE

Are Among the Topics of Nature Work At the University Summer School.

The nature lessons at the university yesterday and today dealt with the relation between man's scientific or accurate knowledge of heat and his advance in civilization.

INDUSTRIAL EVOLUTION. No sooner did the age of metals become a fact than agriculture began to be a science from the use of improved tools.

RESTORATION OF HIS NECK. But Fred Knox Lived Forty-Six Years After Accident.

New York, June 30.—Fred Knox broke his neck and fractured his skull 46 years ago.

PHILADELPHIA CASE. Philadelphia, June 30.—"I wouldn't take that trip again for \$1,000," said J. W. Sholley, district attorney of Bucks county, as he emerged from one of the cars of the scenic railway, "Over the Mountain," at Willow Grove park last night.

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The U. S. Marines from Mare Island saved us from the fire. God bless them. Golden Gate Coffee Tea Spices Extracts Baking Powder On every grocer's shelves. High Grade! High Price! J. A. FOLGER & CO. Cor. Howard and Spear Sts. San Francisco

GARDNER DAILY STORE NEWS. In Getting Ready for the Fourth Don't Forget the Boys. Most boys will have something new for that day, and if your boy is as good as the others he is entitled to some new things, too. Wouldn't a new Straw Hat be just the thing to please him, and something he needs as well? Broad Sailors for the little Fellows at 50c, 75c, \$1, \$1.50 and \$2. "Mannish" Sailors for larger Boys at 50c, 75c, \$1 and \$1.50. And Panama and Telescope styles for 75c and \$1. Several shapes for every day and canyon wear at 25c.

AT THE RESORTS. Calder's Park announces a unique program of events for Wednesday, July 4. In addition to the usual attractions the program will be an oration suitable to the occasion by a well known local speaker; the reading of the Declaration of Independence; patriotic songs by Christopher's juvenile singers; a grand display of fireworks, sports of all sorts and a general good time for all who gather. A new band stand has been erected for Mr. Calder and his musicians, in front of the Palace theater on the main entrance. The program as announced today is as follows: Monday—First ward; elder's quorums of Esneign estate. Wednesday—Old-time celebration of the glorious Fourth. Friday—Westminster Presbyterian Sunday schools. A band concert and musical program is scheduled for the Salt Palace tonight at 8 o'clock. The music will be rendered by Held's military band, and the program consists of some of the most popular pieces of the day. A new band stand has been erected for Mr. Held and his musicians, in front of the Palace theater on the main entrance. The program as announced today is as follows: March, "Happy Heine"; Lamps; overture, "William Tell"; Rossini; caprice, (a) "Hos. C. L. Johnson"; (b) "Sasardida"; Schuch; medley selection, "What the Brass Band Played"; Chatterbox; ballet, music from Faust, Gounod; grand selection, "Bohemian Girl"; songs by Zimmerman, Stevens and Berry; solo, "Awake My Beloved Awake"; Overture, by Mr. Held; march, "Western Girl"; Harbridget. The Veteran Fireman's association will be the guest of the management of Calder's Park July Fourth, to take part in the patriotic exercises. Tickets for same can be obtained from R. J. Knight.

ANYTIME. The time to buy our furniture is any time. Everything we sell is exactly as we present it, nothing out of date or showworn in our store. We are now in position to suit you in all kinds of furniture, carpets and curtains etc. Large assortment of carpets and rugs just arrived. Call and examine our stock and get our prices before purchasing. We can suit you both in quality and price. NEBRASKA FURNITURE CO., 62 E. Second South Street. C. E. Davey, Mgr. H. J. Smith, Jr., Secy. and Treas.

SPECIAL SALE. Is Still Going On. SAL SICKLE. The Low Price Reliable Jeweler. 233 S. Main St., A Few Doors South of Canyon Hotel. THE PLACE TO GO ON INDEPENDENCE DAY. CALDER'S PARK. NATURE'S BEAUTY SPOT. Where there will be a Unique Old-Time Celebration of THE GLORIOUS FOURTH. Stirring Speeches. Patriotic Songs. Sports of All Sorts. Including Country Horse Races. GRAND DISPLAY OF FIREWORKS IN THE EVENING. CALDER'S PARK. ED. McLELLAND, MANAGER.

JOSEPH SMITH Monument. An interesting book containing a full account of the trip of the Centennial Memorial Party to Vermont and the dedication of the Monument. What it Contains. Descriptions and fine illustrations of the old Smith farm in Sharon, Vermont, the Monument and the Memorial Cottage, with a history of the farm, its purchase by the Hill Cumorah and other places of interest to the Latter-day Saints. Illustrated with a number of valuable cuts taken from original and valuable photographs. Price, paper, 25c; cloth, 60c. Postpaid to any address. For sale at DESERET NEWS BOOK STORE 6 Main St.